

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	3,607
NET VALUATION TAXABLE 2018	\$2,843,406,631.00
MUNICODE	0502

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

City _____ of Cape May County of Cape May

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	3/19/2019	John Decristofano	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Neil Young

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Neil Young am the Chief Financial Officer, License #N-0917, of the City of Cape May, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Neil Young</u>
Title	_____
Address	<u>643 Washington Street</u> <u>Cape May, NJ 08204</u> <u>US</u>
Phone Number	_____
Email	<u>nyoung@capemaycity.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Cape May as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon Costello
Registered Municipal Accountant
Ford, Scott & Associates
Firm Name
1535 Haven Avenue
Ocean City, New Jersey 08226
US
Address
609-399-6333
Phone Number
lcostello@ford-scott.com
Email

Certified by me
6/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Cape May</u>
Chief Financial Officer:	<u>Neil Young</u>
Signature:	<u>Neil Young</u>
Certificate #:	<u></u>
Date:	<u>5/1/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Cape May</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>5/1/2019</u>

21-6000429
 Fed I.D. #
Cape May
 Municipality
Cape May
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$305,527.20</u>	<u>\$177,217.48</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

<u>Neil Young</u> Signature of Chief Financial Officer	<u>5/1/2019</u> Date
---	-------------------------

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Cape May, County of Cape May during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

Louis Belasco
SIGNATURE OF TAX ASSESSOR

Cape May
MUNICIPALITY

Cape May
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	8,098,453.20	
Change Fund	500.00	
Petty Cash	450.00	
Sub Total Cash	8,099,403.20	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	17,275.82	
Sub Total Assets not offset by Reserve for Receivables	17,275.82	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	247,879.00	
Tax Title Liens	196,305.21	
Property Acquired by Taxes	83,316.00	
Revenue Accounts Receivable	8,777.95	
Due from Grant Fund	116,471.38	
Due from TTL Premium	7.59	
Due from Animal Control	694.67	
Sub Total Receivables and Other Assets with Reserves	653,451.80	
Deferred Charges		
Total Assets	8,770,130.82	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	67,974.56	
Appropriation Reserves	1,256,555.02	
Accounts Payable	295,600.68	
Tax Overpayments	16,442.36	
Due County for Added and Omitted Taxes	36,954.93	
Prepaid Taxes	619,547.38	
Due to State - Marriage Licenses	475.00	
Due to State - DCA Training Fees	4,542.00	
Due to General Capital	25,000.00	
Reserve for Master Plan	27,744.12	
Reserve for Revaluation	48,455.00	
Reserve for Codification	353.16	
Reserve for Section 8	16,394.81	
Reserve for State Tax Appeal	4,558.48	
Reserve for Ambulance	160.71	
Reserve for Bond & Coupon	15,080.51	
Reserve for Escrow Trust	167,121.41	
TTL Exchange Account	1,482.58	
Total Liabilities	2,596,568.64	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	653,451.80	
Fund Balance	5,520,110.38	
Total Liabilities, Reserves and Fund Balance	8,770,130.82	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	450,286.89	
Federal and State Grants Receivable	3,285,987.78	
Revolving Loan	600,000.00	
Total Assets Federal and State Grant Fund	4,336,274.67	
Liabilities		
Reserve for Encumbrances/Accounts Payable	49,327.62	
Reserve for Revolving Loan	600,000.00	
Appropriated Reserves for Federal and State Grants	3,512,484.77	
Unappropriated Reserves for Federal and State Grants	12,990.90	
Due to Current Fund	116,471.38	
Due to General Capital Fund	45,000.00	
Total Liabilities Federal and State Grant Fund	4,336,274.67	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	2,981,617.19	
State Grant Receivable	303,066.77	
NJEIT Loans Receivable	35,670.53	
Due from Current Fund	25,000.00	
Due from Grant Fund	45,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	32,567,510.97	
Deferred Charges to Future Taxation - Funded	13,219,091.99	
Total Deferred Charges	45,786,602.96	
Total Assets General Capital Fund	49,176,957.45	
Liabilities		
Encumbrances Payable	1,249,444.81	
Improvement Authorizations - Funded	939,186.37	
Improvement Authorizations - Unfunded	20,147,204.74	
General Capital Bonds	13,024,916.71	
Bond Anticipation Notes	10,155,000.00	
Loans Payable	131,246.31	
NJEIT Bonds and Notes Payable	62,928.97	
Capital Improvement Fund	64,301.00	
Reserve for Mall Improvements	26,575.60	
Reserve for Open Space	2,386,569.00	
Reserve to Pay Bonds or Notes	445,382.19	
Due to W/S Operating	15,000.00	
Due to Beach Operating	10,000.00	
Total Liabilities and Reserves	48,657,755.70	
Fund Balance		
Capital Surplus	519,201.75	
Total General Capital Liabilities	49,176,957.45	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	3,274.69	
Total Dog Trust Assets	3,274.69	
Animal Control Trust Liabilities		
Due to State of NJ - Dog Licenses	7.80	
Due to Current Fund	694.67	
Reserve for Dog Fund Expenditures	2,572.22	
Total Dog Trust Reserves	3,274.69	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	3,287,252.05	
Total Other Trust Assets	3,287,252.05	
Other Trust Liabilities		
Due to Current Fund	7.59	
Total Miscellaneous Trust Reserves (31-287)	2,891,334.90	
Total Trust Escrow Reserves (31-286)	395,909.56	
Total Other Trust Reserves and Liabilities	3,287,252.05	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
COAH	\$876,230.48	\$108,436.00	\$34,951.30	\$949,715.18
DARE	\$528.64	\$0.34	\$	\$528.98
Dellas Field	\$680.66	\$0.40	\$	\$681.06
Fire Safety	\$14,264.64	\$6,508.94	\$	\$20,773.58
Fishermen's Memorial	\$4,881.69	\$78.00	\$	\$4,959.69
Flexible Spending	\$270.81	\$10,000.00	\$9,209.49	\$1,061.32
Lifeguard Pension	\$595,558.54	\$66,666.89	\$54,082.67	\$608,142.76
Neighborhood Revitalization	\$140,743.74	\$86.31	\$	\$140,830.05
Parking Esrow	\$56,730.94	\$34,431.85	\$	\$91,162.79
Performance Bond	\$387,369.67	\$56,357.89	\$141,051.05	\$302,676.51
POAA	\$15,620.19	\$5,629.63	\$834.00	\$20,415.82
Police Forfeiture	\$1,589.75	\$0.98	\$	\$1,590.73
Police Off Duty	\$21,843.27	\$13,564.11	\$852.39	\$34,554.99
Public Assistance	\$3,519.44	\$2.15	\$	\$3,521.59
Retirement Fund	\$90,147.31	\$55,057.48	\$1,817.06	\$143,387.73
SCBG Loan	\$736,856.64	\$451.91	\$	\$737,308.55
Security Deposits	\$26,227.91	\$16.09	\$	\$26,244.00
Street Openings	\$132,306.89	\$12,331.88	\$	\$144,638.77
TTL Premium	\$8,970.26	\$	\$6,900.00	\$2,070.26
Unemployment	\$25,254.44	\$43,011.38	\$15,285.72	\$52,980.10
Totals	\$3,139,595.91	\$412,632.23	\$264,983.68	\$3,287,244.46

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Beach Utility Assessment Trust				
Capital - Beach Utility	149,980.16	690,021.82		840,001.98
Capital - General	1.11	2,981,616.08		2,981,617.19
Capital - Water/Sewer Utility	9,925.54	1,758,841.04		1,768,766.58
Current	79,303.10	8,640,791.91	621,641.81	8,098,453.20
Federal and State Grant Fund		450,563.66	276.77	450,286.89
Municipal Open Space Trust Fund				
Other Utility Assessment Trust				
Other Utility Capital				
Other Utility Operating	18,116.27	995,012.72	16.27	1,013,112.72
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License	0.00	3,288.49	13.80	3,274.69
Trust - Other	401.05	3,287,010.82	159.82	3,287,252.05
Utility Operating - Beach	7,988.00	1,568,205.06	150,305.16	1,425,887.90
Utility Operating - Water/Sewer	10,196.19	1,250,188.48		1,260,384.67
Water & Sewer Utility Assessment Trust				
Total	275,911.42	21,625,540.08	772,413.63	21,129,037.87

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Leon Costello Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Sturdy Savings Bank - Beach Utility	1,568,205.06
Sturdy Savings Bank - Beach Utility Capital	690,021.82
Sturdy Savings Bank - Clearing Account	399,531.52
Sturdy Savings Bank - COAH	949,874.93
Sturdy Savings Bank - Current Fund Account	8,031,111.36
Sturdy Savings Bank - Dog License Trust	3,288.49
Sturdy Savings Bank - Escrow/ADIS	1,398.29
Sturdy Savings Bank - Escrow/CMD LLC	2,263.18
Sturdy Savings Bank - Escrow/Gus Andy Escrow	13,107.76
Sturdy Savings Bank - Escrow/J&K Davis	614.24
Sturdy Savings Bank - Escrow/Michael & Robert, Inc.	13,331.24
Sturdy Savings Bank - Escrow/Ocean Street Parking	27,676.05
Sturdy Savings Bank - Escrow/William Pitt	4,135.26
Sturdy Savings Bank - Federal Revenue Sharing	450,563.66
Sturdy Savings Bank - Fire Safety	20,773.58
Sturdy Savings Bank - Flexible Spending Account	1,061.39
Sturdy Savings Bank - General Capital	2,981,616.08
Sturdy Savings Bank - Master Trust	2,315,300.92
Sturdy Savings Bank - Osprey Landing Development	900.91
Sturdy Savings Bank - Parking Meters Account	10,901.37
Sturdy Savings Bank - Payroll	146,722.10
Sturdy Savings Bank - Tourism Utility	994,996.45
Sturdy Savings Bank - Tourism Utility Credit Cards	16.27
Sturdy Savings Bank - Utility Capital	1,758,841.04
Sturdy Savings Bank - Utility Operating	1,250,188.48
Total	21,636,441.45

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJ Transportation Trust Fund Authority Act - 2018		156,000.00				156,000.00	
Cops in Shops - 2018		3,960.00	3,104.48			855.52	
Clean Communities - 2018		18,135.15	18,135.15			0.00	
2017 Emergency Management-EMAA Grant		10,000.00				10,000.00	
Small Cities Grant - 2018		400,000.00				400,000.00	
USDA-Rural Development		35,600.00				35,600.00	
USHUD-CDBG Disaster Recovery		253,000.00				253,000.00	
WWI Centennial Memorials Grant		2,000.00	2,000.00			0.00	
2014 Hazard Mitigation Grant -Energy Allocation	100,000.00					100,000.00	
2015 Hazard Mitigation Grant -Energy Allocation	100,000.00		100,000.00			0.00	
2016 NJ Dept. of Envirn Protection-Architectural Survey	24,999.00					24,999.00	
2016 NJ Dept. of Envirn Protection-Electric Vehicle	10,000.00					10,000.00	
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00					250,000.00	
2016 NJDEP Historic Preservation Office-Circuit Rider	65.00					65.00	
2017 Emergency Management-EMAA Grant	9,400.00		9,400.00			0.00	
Bulletproof Vest Grant - 2015	1,626.48		1,497.00			129.48	
Cops in Shops - 2017	337.68					337.68	
County of Cape May Open Space-Lafayette Street Park	1,177,000.00					1,177,000.00	
DOT FY2013 Transportation Trust Fund	175,000.00		140,549.55			34,450.45	
NJ Transportation Trust - 2008	35,000.00					35,000.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJ Transportation Trust - FY 2016	179,000.00		151,089.81			27,910.19	
NJ Transportation Trust - FY 2017	158,000.00					158,000.00	
NJDCA-Intensive Level Survey	24,999.00					24,999.00	
NJDOT - 2015 Muni Aid CM Ave South Side	22,184.46					22,184.46	
NJDOT - Bikeway Expansion Project	350,000.00					350,000.00	
Small Cities Grant - ADA Compliance Grant	270,000.00		231,543.00			38,457.00	
Small Cities Grant - Housing Rehab	175,000.00					175,000.00	
Smart Growth Planning	2,000.00					2,000.00	
Transportation Trust Fund - CM Ave Phase III	76,956.41		76,956.41			0.00	
Total	3,141,568.03	878,695.15	734,275.40	0.00	0.00	3,285,987.78	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
2014 Hazard Mitigation Grant - Energy Allocation	100,000.00						100,000.00	
2015 Emergency Management- EMAA Grant	7,000.00						7,000.00	
2015 Hazard Mitigation Grant - Energy Allocation	100,000.00						100,000.00	
2016 Emergency Management- EMAA Grant	9,400.00						9,400.00	
2016 NJ Dept. of Environ Protection- Architectural Survey	24,999.00						24,999.00	
2016 NJ Dept. of Environ Protection- Electric Vehicle	10,000.00						10,000.00	
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00						250,000.00	
2016 NJDEP Historic Preservation Office-Circuit Rider	65.00						65.00	
2017 Emergency Management - EMAA Grant			10,000.00				10,000.00	
Alcohol Education and Rehabilitation	1,555.88						1,555.88	
ANJEC-2017 Open Space Stewardship	1,500.00						1,500.00	
Body Armor Grant	2,851.83			1,796.71			1,055.12	
Body Armor Grant - 2015	4,376.04			4,376.04			0.00	
Body Armor Grant - 2017	2,187.25			2,187.25			0.00	
Bulletproof Vest Grant - 2016	2,397.50						2,397.50	
Clean Communities - 2016	151.58			1,550.94		1,556.36	157.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Clean Communities - 2017	18,943.63			5,401.90			13,541.73	
Clean Communities - 2018			18,135.15				18,135.15	
Cops in Shops - 2016	1,800.00						1,800.00	
Cops in Shops - 2017	1,800.00						1,800.00	
Cops in Shops - 2018			3,960.00				3,960.00	
County of Cape May Open Space- Lafayette St. Park	1,177,000.00						1,177,000.00	
DOT FY2013 Transportation Trust Fund	52,783.00						52,783.00	
Estate of Edward Ross	25,148.92						25,148.92	
Estate of Edward Ross - 2016 Educational Purposes	60,000.00						60,000.00	
Estate of Edward Ross - 2016 Educational Purposes	24,000.00						24,000.00	
Estate of Edward Ross - 2016 Educational Purposes	15,096.85						15,096.85	
Geraldine R. Dodge Foundation	1,913.04						1,913.04	
Housing Inspections	26,031.00						26,031.00	
Housing Inspections - 2015	20,934.00						20,934.00	
Housing Inspections - 2016	31,799.00						31,799.00	
Housing Inspections - 2018		9,341.00					9,341.00	
NJ Transportation Trust - FY 2016	43,210.19						43,210.19	
NJ Transportation Trust - FY 2017	158,000.00			158,000.00			0.00	
NJ Transportation Trust Fund Authority Act - 2018		156,000.00					156,000.00	
NJDOT - 2015 Muni Aid CM Ave South Side	40,034.46						40,034.46	
NJDOT - Bikeway Expansion Project	350,000.00						350,000.00	
NJLPS COPS in Shops - 2015	1,200.00						1,200.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Recycling Tonnage	17,866.47			5,461.00			12,405.47	
Recycling Tonnage - 2018		16,568.42					16,568.42	
Small Cities Grant - 2018		400,000.00					400,000.00	
Small Cities Grant - ADA Compliance Grant	270,000.00			269,927.20			72.80	
Small Cities Grant - Housing Rehab	167,695.00						167,695.00	
Solid Waste Management Grant - 2014	2,121.17						2,121.17	
Solid Waste Management Grant - Prior	6,549.13						6,549.13	
Special Legislative Grant - Convention Hall	14,412.00						14,412.00	
Sustainable Jersey Small Cities	1,117.00						1,117.00	
Transportation Trust Fund - CM Ave Phase III	31,248.11						31,248.11	
USDA-Rural Development			35,600.00	35,600.00			0.00	
USHUD - CDBG - Lafayette Street Park	15,437.83						15,437.83	
USHUD-CDBG Disaster Recovery			253,000.00				253,000.00	
WWI Centennial Memorials Grant			2,000.00	2,000.00			0.00	
Total	3,092,624.88	581,909.42	322,695.15	486,301.04	0.00	1,556.36	3,512,484.77	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Housing Inspections	9,341.00	9,341.00		10,644.00			10,644.00	
NJ Environmental Protection	2,346.90						2,346.90	
Recycling Tonnage	16,568.42	16,568.42					0.00	
Total	28,256.32	25,909.42	0.00	10,644.00	0.00	0.00	12,990.90	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	909,852.30
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	1,849,389.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	1,849,389.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	909,852.30	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	2,759,241.30	2,759,241.30

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	-0.07
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	2,950,876.50
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	6,900,625.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	6,401,189.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	-0.07	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	3,450,312.50	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	9,851,501.50	9,851,501.50

Amount Deferred during year _____ 499,436.00
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	52,794.30
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	6,429,304.49
County Library	xxxxxxxxxx	947,373.55
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	286,900.09
Due County for Added and Omitted Taxes	xxxxxxxxxx	36,954.93
Paid	7,716,372.43	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,954.93	xxxxxxxxxx
	<u>7,753,327.36</u>	<u>7,753,327.36</u>

Paid for Regular County Levies	7,663,578.13	
Paid for Added and Omitted Taxes	<u>52,794.30</u>	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,820,000.00	2,820,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	6,418,369.42	7,084,977.29	666,607.87
Added by N.J.S.A. 40A:4-87	322,695.15	322,695.15	0.00
Total Miscellaneous Revenue Anticipated	6,741,064.57	7,407,672.44	666,607.87
Receipts from Delinquent Taxes	170,000.00	232,927.05	62,927.05
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,950,473.52	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	9,950,473.52	10,901,992.60	951,519.08
	19,681,538.09	21,362,592.09	1,681,054.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	26,262,619.77
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,849,389.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	6,900,625.00	xxxxxxxxxx
County Taxes	7,663,578.13	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,954.93	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,089,919.89
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	10,901,992.60	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	27,352,539.66	27,352,539.66

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
USDA - Rural Development	3,960.00	3,960.00	0.00
USHUD-CDBG Disaster Recovery	253,000.00	253,000.00	0.00
WWI Centennial Memorials Grant	2,000.00	2,000.00	0.00
Emergency Management EMAA Grant	10,000.00	10,000.00	0.00
Clean Communities	18,135.15	18,135.15	0.00
Cops in Shops	35,600.00	35,600.00	0.00
TOTAL	322,695.15	322,695.15	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Neil Young _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		19,358,842.94
2018 Budget - Added by N.J.S.A. 40A:4-87		322,695.15
Appropriated for 2018 (Budget Statement Item 9)		19,681,538.09
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		19,681,538.09
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		19,681,538.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,333,660.68	
Paid or Charged - Reserve for Uncollected Taxes	1,089,919.89	
Reserved	1,256,555.02	
Total Expenditures		19,680,135.59
Unexpended Balances Cancelled (see footnote)		1,402.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Prior Year Accounts Payable	82,977.71	
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		4,360,164.80
Deferred School Tax Revenue: Balance January 1, CY	3,860,728.80	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		62,927.05
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		666,607.87
Excess of Anticipated Revenues: Required Collection of Current Taxes		951,519.08
Interfund Advances Originating in CY (Debit)	699.42	
Miscellaneous Revenue Not Anticipated		192,281.90
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Accounts Payable Cancelled		
Prior Years Interfunds Returned in CY (Credit)		323,557.24
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,402.50
Unexpended Balances of PY Appropriation Reserves (Credit)		1,175,627.70
Surplus Balance	3,789,682.21	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	7,734,088.14	7,734,088.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling Rebate	20,510.87
Vital Statistics-Death Certs	5,314.18
2% Admin Fee	784.42
AC Mun JIF	4,866.50
Accident Report	785.30
Cape May Pt - Court	6,865.78
Clerk's Office	5,499.90
Copy Machine	3,926.94
Dog Excess Revenue	694.67
GIS	17,195.00
Marriage Ceremony/Admin Fees	21,700.00
NSF Fees	780.00
Parking Fees	9,775.00
PILOTS	10,247.50
Restitution	40.00
Sale of Municipal Assets	63,119.67
Shade Tree	6,460.00
Tax/Fin Miscellaneous	13,716.17
Total Amount of Miscellaneous Revenues Not Anticipated	\$192,281.90

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		4,550,428.17
Amount Appropriated in the CY Budget - Cash	2,820,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		3,789,682.21
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	5,520,110.38	xxxxxxxxxx
	8,340,110.38	8,340,110.38

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		8,099,403.20
Investments		
Sub-Total		8,099,403.20
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,596,568.64
Cash Surplus		5,502,834.56
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	17,275.82	
Deferred Charges #		
Cash Deficit		
Total Other Assets		17,275.82
		5,520,110.38

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$26,598,527.97
		\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$4,591.10
5a.	Subtotal 2018 Levy	\$26,603,119.07
5b.	Reductions due to tax appeals **	\$1,501.03
5c.	Total 2018 Tax Levy	\$26,601,618.04
6.	Transferred to Tax Title Liens	\$86,490.82
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$4,628.45
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$2,424,055.21
	In 2018*	\$23,795,197.82
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$43,366.74
	Total to Line 14	\$26,262,619.77
11.	Total Credits	\$26,353,739.04
12.	Amount Outstanding December 31, 2018	\$247,879.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.7256

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$26,262,619.77
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$26,262,619.77

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$26,601,618.04, and Item 10 shows \$26,262,619.77, the percentage represented by the cash collections would be \$26,262,619.77 / \$26,601,618.04 or 98.7256. The correct percentage to be shown as Item 13 is 98.7256%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	12,130.31	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	3,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	34,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	7,098.93	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,232.19
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		38,221.23
	Balance December 31, 2018		17,275.82
		56,729.24	56,729.24

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	3,500.00
Line 3	34,000.00
Line 4	7,098.93
Sub-Total	44,598.93
Less: Line 7	1,232.19
To Item 10	43,366.74

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		322,313.18	XXXXXXXXXX
A. Taxes	314,118.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	8,194.99	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	81,191.14
B. Tax Title Liens - Transfers from Taxes		81,191.14	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	322,313.18
8. Totals		403,504.32	403,504.32
9. Collected:		XXXXXXXXXX	232,927.05
A. Taxes	232,927.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale		20,428.26	XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		86,490.82	XXXXXXXXXX
12. 2018 Taxes		247,879.00	XXXXXXXXXX
13. Balance December 31, 2018		XXXXXXXXXX	444,184.21
A. Taxes	247,879.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	196,305.21	XXXXXXXXXX	XXXXXXXXXX
14. Totals		677,111.26	677,111.26

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 72.2673

16. Item No. 14 multiplied by percentage shown above is 320,999.94 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	83,316.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	83,316.00
	83,316.00	83,316.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Neil Young
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Neil Young
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		14,962,379.72	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,937,463.01		
Outstanding Dec. 31, 2018	13,024,916.71	xxxxxxxxxx	
	14,962,379.72	14,962,379.72	
2019 Bond Maturities – General Capital Bonds			\$2,002,836.16
2019 Interest on Bonds		433,224.93	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		148,547.43	
Issued (Credit)			
Paid (Debit)	17,301.12		
Outstanding Dec. 31,2018	131,246.31	xxxxxxxxxxx	
	148,547.43	148,547.43	
2019 Loan Maturities			\$17,648.87
2019 Interest on Loans			\$1,776.25
Total 2019 Debt Service for Loan			\$19,425.12

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT Bonds and Notes Payable

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		84,694.94	
Issued			
Paid	21,765.97		
Outstanding December 31, 2018	62,928.97		
2019 Loan Maturities			21,367.82
2019 Interest on Loans			2,537.13
Total 2019 Debt Service for Loan			23,904.95

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ordinance #315-2017 Various Improvements	1,000,000.00	7/13/2018	1,000,000.00	7/12/2019	3.00		30,000.00	7/12/2019
Ordinance #343-2018 Preliminary Construction Expenses	200,000.00	7/13/2018	200,000.00	7/12/2019	3.00		6,000.00	7/12/2019
Ordinance #252-2012 - Various Improvements	1,200,000.00	7/18/2013	1,035,000.00	7/12/2019	3.00		31,050.00	7/12/2019
Ordinance #269-2013 - Various Improvements	600,000.00	7/18/2013	1,350,000.00	7/12/2019	3.00		40,500.00	7/12/2019
Ordinance #270-2013 - Stormwater Collection System	200,000.00	7/16/2015	240,000.00	7/12/2019	3.00		7,200.00	7/12/2019
Ordinance #279-2014 - Various Improvements	750,000.00	7/16/2015	1,300,000.00	7/12/2019	3.00		39,000.00	7/12/2019
Ordinance #283-2014 - Pool Improvements	75,000.00	7/16/2015	945,000.00	7/12/2019	3.00		28,350.00	7/12/2019
Ordinance #289-2015 - Seawall Feasibility	250,000.00	7/16/2015	275,000.00	7/12/2019	3.00		8,250.00	7/12/2019
Ordinance #292-2016 - Various Improvements	1,000,000.00	7/15/2016	1,350,000.00	7/12/2019	3.00		40,500.00	7/12/2019
Ordinance #306-2016 - Various Improvements	160,000.00	7/15/2016	2,460,000.00	7/12/2019	3.00		73,800.00	7/12/2019
	5,435,000.00	XXXXXXXXXX	10,155,000.00	XXXXXXXXXX	XXXXXXXXXX	0.00	304,650.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ordinance #343-2018 - Preliminary Construction Expenses			300,000.00		63,075.00			236,925.00
Ordinance #352-2018 - Various Improvements			1,700,000.00		819,795.78			880,204.22
Ordinance #104-2007 - Washington Street Mall	0.00	18.96						18.96
Ordinance #110-2007 - Various Improvements	515.85	0.00					515.85	
Ordinance #1122 - Various Improvements	2,705.80	0.00					2,705.80	
Ordinance #113-2007 - Harborview Park	694.80	0.00					694.80	
Ordinance #1153 - Bus/Train Station	30,051.05	0.00					30,051.05	
Ordinance #1261 - Property Acquisition	2,890.28	300,000.00					2,890.28	300,000.00
Ordinance #1264 - Property Acquisition	0.00	15,973,897.98						15,973,897.98
Ordinance #1324 - Property Acquisition	61,332.52	0.00					61,332.52	
Ordinance #151-2008 - Various Improvements	0.00	1,129.80						1,129.80
Ordinance #161-2008 - Construction of a New Convention Hall	0.00	1,342.50						1,342.50
Ordinance #180-2009 - Various Improvements	0.00	475.16						475.16
Ordinance #205-2010 - Storm Water Collection	0.00	46,618.35						46,618.35
Ordinance #206-2010 - Various Improvements	0.00	11,393.22						11,393.22

Ordinance #232-2011 - Various Improvements	0.00	88,456.79			980.37			87,476.42
Ordinance #235-2011 - ADA Improvements	0.00	1,586.84						1,586.84
Ordinance #252-2012 - Various Improvements	0.00	54,771.16			10,141.31			44,629.85
Ordinance #263-2013 - Acquisition of Open Space	0.00	561,679.18						561,679.18
Ordinance #269-2013 - Various Improvements	0.00	333,701.15			266.04			333,435.11
Ordinance #270-2013 - Storm Water Collection System	0.00	529.80						529.80
Ordinance #279-2014 - Various Improvements	0.00	459,742.57			6,098.00			453,644.57
Ordinance #28-2005 - Various Improvements	3,735.25	0.00					3,735.25	
Ordinance #283-2014 - Pool Improvements	0.00	17,652.03		2,000.00				19,652.03
Ordinance #289-2015 - Seawall Feasibility	0.00	208,120.73			1,057.50			207,063.23
Ordinance #292-2015 - Various Improvements	0.00	105,801.62		75,428.71	67,937.91			113,292.42
Ordinance #302-2016 - Various Improvements	6,755.05	0.00			2,293.27		4,461.78	
Ordinance #306-2016 - Various Improvements	0.00	575,550.98			514,049.73			61,501.25
Ordinance #311-2016 - Improvements to Lafayette Street Park	880,400.00	500,000.00			97,018.70		783,381.30	500,000.00
Ordinance #315-2017 - Various Improvements	0.00	887,689.33			576,980.48			310,708.85
Ordinance #72-2006 - Entrance Way Improvements	1,070.94	0.00					1,070.94	
Ordinance #79-2006 - Various Improvements	48,346.80	0.00					48,346.80	

Total	1,038,498.34	20,130,158.15	2,000,000.00	77,428.71	2,159,694.09	0.00	939,186.37	20,147,204.74
--------------	---------------------	----------------------	---------------------	------------------	---------------------	-------------	-------------------	----------------------

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		14,301.00
Appropriated to Finance Improvement Authorizations (Debit)	100,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		150,000.00
Balance December 31, 2018	64,301.00	xxxxxxxxxx
	164,301.00	164,301.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ordinance 343-2018: Preliminary Construction Expenses	300,000.00	285,000.00	15,000.00	15,000.00
Ordinance 352-2018: Various Capital Improvements	1,700,000.00	1,615,000.00	85,000.00	85,000.00
Total	2,000,000.00	1,900,000.00	100,000.00	100,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Pool Ordinance 2014-283		100,000.00
Balance January 1, CY (Credit)		237,980.45
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		181,221.30
Balance December 31, 2018	519,201.75	xxxxxxxxxx
	519,201.75	519,201.75

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		26,601,618.04
2. Amount of Item 1 Collected in 2018 (*)	26,262,619.77	
3. Seventy (70) percent of Item 1		18,621,132.63

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$36,954.93	\$36,954.93
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Beach Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,425,887.90	
Sub Total Cash	1,425,887.90	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Deferred Charges	6,834.02	
Sub Total Deferred Charges	6,834.02	
Total Assets	1,432,721.92	

**Balance Sheet - Beach Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	22,171.56	
Appropriation Reserves	166,863.37	
Accrued Interest on Bonds, Loans and Notes	30,318.75	
Due to Beach Capital	93.94	
Total Liabilities	219,447.62	
Fund Balance:		
Fund Balance	1,213,274.30	
Total Utility Fund	1,432,721.92	

Balance Sheet - Beach Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	840,001.98	
Sub Total Cash	840,001.98	
Accounts Receivable:		
Fixed Capital: Authorized and Uncompleted	5,489,900.00	
Due from General Capital	10,000.00	
Due from Beach Operating	93.94	
Sub Total Accounts Receivable	5,499,993.94	
Total Assets	6,339,995.92	

Balance Sheet - Beach Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	245,026.98	
Improvement Authorizations - Unfunded	1,337,766.32	
Serial Bonds Payable	1,490,000.00	
Bond Anticipation Notes Payable	715,000.00	
Reserve for Amortization	1,695,000.00	
Encumbrances Payable	56,278.00	
Capital Improvement Fund	679,000.00	
Total Liabilities	6,218,071.30	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	121,924.62	
Total Liabilities, Reserves and Surplus	6,339,995.92	

Balance Sheet - Beach Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Beach Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Beach Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	274,475.00	274,475.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
User Fees	2,290,000.00	2,464,499.00	174,499.00
Miscellaneous	1,000.00	1,482.03	482.03
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	2,291,000.00	2,465,981.03	174,981.03
Subtotal	2,565,475.00	2,740,456.03	174,981.03
Deficit (General Budget)			
	2,565,475.00	2,740,456.03	174,981.03

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,565,475.00
Total Appropriations	2,565,475.00
Add: Overexpenditures	
Reserved	6,834.02
Total Overexpenditures	6,834.02
Total Appropriations & Overexpenditures	2,572,309.02
Deduct Expenditures	
Paid or Charged	2,403,420.65
Reserved	166,863.37
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,570,284.02
Unexpended Balance Cancelled	2,025.00

**Statement of 2018 Operation
Beach Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Beach Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,740,456.03	
Miscellaneous Revenue Not Anticipated	21.00	
2017 Appropriation Reserves Canceled	155,921.03	
Total Revenue Realized		2,896,398.06
Expenditures	2,570,284.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,570,284.02	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,570,284.02
Excess		326,114.04
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	326,114.04	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Beach Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	155,921.03	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		155,921.03

Results of 2018 Operations – Beach Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		174,981.03
Miscellaneous Revenue Not Anticipated		21.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		2,025.00
Unexpended Balances of PY Appropriation Reserves *		155,921.03
Operating Excess	332,948.06	
Operating Deficit		
Total Results of Current Year Operations	332,948.06	332,948.06

Operating Surplus– Beach Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,154,801.24
Amount Appropriated in CY Budget - Cash	274,475.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		332,948.06
Balance December 31, 2018	1,213,274.30	
Total Operating Surplus	1,487,749.30	1,487,749.30

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,425,887.90
Investments		
Interfund Accounts Receivable		
Subtotal		1,425,887.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		219,447.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,206,440.28
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	6,834.02	
Operating Deficit #		
Total Other Assets		6,834.02
		1,213,274.30

**Deferred Charges
- Mandatory Charges Only -
Beach Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund			6,834.02	6,834.02
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00	0.00	6,834.02	6,834.02
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Beach UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Beach Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,630,000.00	
Paid (Debit)	140,000.00		
Outstanding December 31, 2018	1,490,000.00		
	1,630,000.00	1,630,000.00	
2019 Bond Maturities – Assessment Bonds			150,000.00
2019 Interest on Bonds		44,700.00	

Interest on Bonds – Beach Utility Budget

2019 Interest on Bonds (*Items)	44,700.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	20,487.50	
Subtotal	24,212.50	
Add: Interest to be Accrued as of 12/31/2019	18,425.00	
Required Appropriation 2019		42,637.50

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Beach UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Beach Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ordinance #314-2017	350,000.00	7/12/2018	350,000.00	7/12/2019	3.00		10,500.00	7/12/2019
Ordinance #236-2011	50,000.00	7/16/2015	48,250.00	7/12/2019	3.00		1,447.50	7/12/2019
Ordinance #251-2012	50,000.00	7/16/2015	47,500.00	7/12/2019	3.00		1,425.00	7/12/2019
Ordinance #267-2013	25,000.00	7/14/2017	25,000.00	7/12/2019	3.00		750.00	7/12/2019
Ordinance #280-2014	100,000.00	7/16/2015	94,250.00	7/12/2019	3.00		2,827.50	7/12/2019
Ordinance #294-2015	100,000.00	7/14/2017	150,000.00	7/12/2019	3.00		4,500.00	7/12/2019
	675,000.00		715,000.00			0.00	21,450.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Beach UTILITY BUDGET	
2019 Interest on Notes	21,450.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	9,831.25
Subtotal	11,618.75
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	11,618.75

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ordinance #354-2018 Various Utility Improvements			393,000.00		30,000.00			363,000.00
Ordinance #108-2007 Various Utility Improvements	0.00	128.24						128.24
Ordinance #150-2008 Various Utility Improvements	3,715.64	0.00					3,715.64	
Ordinance #178-2009 Various Beach Utility Improvements	0.00	17,553.50						17,553.50
Ordinance #188-2009 ADA Phase II	10,606.90	0.00					10,606.90	
Ordinance #208-2010 Various Utility Improvements	35,720.26	55,000.00					35,720.26	55,000.00
Ordinance #231-2011 Various Utility Improvements	89,090.46	50,000.00					89,090.46	50,000.00
Ordinance #236-2011 Beach Replenishment	105,893.72	50,000.00					105,893.72	50,000.00
Ordinance #251-2012 Various Utility Improvements	0.00	133,834.93			100,973.26			32,861.67
Ordinance #267-2013 Various Beach Utility Improvements	0.00	347,931.25			16,307.50			331,623.75
Ordinance #280-2014 Various Beach Utility Improvements	0.00	79,755.14			3,770.00			75,985.14
Ordinance #29-2005 Various Utility Improvements	0.00	9,268.59						9,268.59
Ordinance #294-2015 Various Beach Utility Improvements	0.00	83,769.17			2,198.00			81,571.17
Ordinance #310-2016 Various Beach Utility Improvements	0.00	164,000.00						164,000.00

Ordinance #314-2017 Various Beach Utility Improvements	0.00	199,034.70			93,078.56			105,956.14
Ordinance #63-2006 Various Utility Improvements	0.00	818.12						818.12
Total	245,026.98	1,191,093.64	393,000.00	0.00	246,327.32	0.00	245,026.98	1,337,766.32

Beach Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		529,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		150,000.00
Balance December 31, 2018	679,000.00	
	679,000.00	679,000.00

Beach Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ordinance #354-2018 Various Improvements	393,000.00	393,000.00		
	393,000.00	393,000.00	0.00	0.00

Beach Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		114,445.72
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		7,478.90
Balance December 31, 2018	121,924.62	
	121,924.62	121,924.62

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Other Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Change Fund	500.00	
Cash	1,013,112.72	
Sub Total Cash	1,013,612.72	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	1,013,612.72	

Balance Sheet - Other Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	9,831.42	
Appropriation Reserves	147,641.66	
Accounts Payable	236.46	
Due to Security Deposit	34,817.50	
Sales Tax Payable	630.89	
Total Liabilities	193,157.93	
Fund Balance:		
Fund Balance	820,454.79	
Total Utility Fund	1,013,612.72	

Balance Sheet - Other Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Cash:		
Cash		
Sub Total Cash	0.00	
 Accounts Receivable:		

Balance Sheet - Other Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Liabilities:		
Total Liabilities, Reserves & Fund Balance:		

Balance Sheet - Other Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Other Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Other Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	125,000.00	125,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Tourism Fees & Events	530,000.00	570,356.48	40,356.48
Hotel Room Tax	245,000.00	372,970.39	127,970.39
Lease and Rental Contracts	280,000.00	287,972.06	7,972.06
Mercantile License Fee	65,000.00	66,400.00	1,400.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,120,000.00	1,297,698.93	177,698.93
Subtotal	1,245,000.00	1,422,698.93	177,698.93
Deficit (General Budget)			
	1,245,000.00	1,422,698.93	177,698.93

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,245,000.00
Total Appropriations	1,245,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,245,000.00
Deduct Expenditures	
Paid or Charged	1,097,358.34
Reserved	147,641.66
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,245,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Other Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Other Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,422,698.93	
Miscellaneous Revenue Not Anticipated	4,887.51	
2017 Appropriation Reserves Canceled	96,725.85	
Total Revenue Realized		1,524,312.29
Expenditures	1,245,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,245,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,245,000.00
Excess		279,312.29
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	279,312.29	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Other Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	96,725.85	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		96,725.85

Results of 2018 Operations – Other Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		177,698.93
Miscellaneous Revenue Not Anticipated		4,887.51
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		96,725.85
Operating Excess	279,312.29	
Operating Deficit		
Total Results of Current Year Operations	279,312.29	279,312.29

Operating Surplus– Other Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	125,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		666,142.50
Excess in Results of CY Operations		279,312.29
Balance December 31, 2018	820,454.79	
Total Operating Surplus	945,454.79	945,454.79

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	1,013,612.72
Investments	
Interfund Accounts Receivable	
Subtotal	1,013,612.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	193,157.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	820,454.79
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	820,454.79

**Deferred Charges
- Mandatory Charges Only -
Other Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Other UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Other Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Other Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Other UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Other Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Other UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Other Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Other Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Other Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,260,384.67	
Sub Total Cash	1,260,384.67	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	15,214.82	
Sub Total Accounts Receivable	15,214.82	
Interfunds Receivable:		
Deferred Charges		
Deferred Charges	20,871.53	
Sub Total Deferred Charges	20,871.53	
Total Assets	1,296,471.02	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	75,560.00	
Appropriation Reserves	240,353.88	
Overpaid Rents	34,476.32	
Sales Tax Payable	190.71	
Reserve for Sewer Plant	809.71	
Accrued Interest on Bonds, Loans and Notes	162,940.19	
Total Liabilities	514,330.81	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	15,214.82	
Fund Balance	766,925.39	
Total Utility Fund	1,296,471.02	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,768,766.58	
Sub Total Cash	1,768,766.58	
Accounts Receivable:		
Loans Receivable - NJEIT 2001	37,126.47	
Loans Receivable-NJEIT 1998	15,000.00	
Loans Receivable - NJEIT 2018	407,006.00	
Fixed Capital: Completed	18,975,433.85	
Fixed Capital: Authorized and Uncompleted	26,170,155.99	
Due from General Capital	15,000.00	
Sub Total Accounts Receivable	45,619,722.31	
Total Assets	47,388,488.89	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	268,230.79	
Improvement Authorizations - Unfunded	2,738,554.35	
Serial Bonds Payable	3,968,559.66	
Bond Anticipation Notes Payable	3,635,000.00	
USDA & NJEIT Bonds and Notes Payable	8,464,301.09	
Reserve for Debt Service	519,817.60	
Encumbrances Payable	511,747.97	
Capital Improvement Fund	140,000.00	
Reserve for Amortization	24,974,315.86	
Deferred Reserve for Amortization	1,789,655.23	
Total Liabilities	47,010,182.55	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	378,306.34	
Total Liabilities, Reserves and Surplus	47,388,488.89	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	732,314.00	732,314.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,190,000.00	6,275,219.01	85,219.01
Miscellaneous Revenue Anticipated	60,000.00	67,922.16	7,922.16
Miscellaneous			
Reserve to Pay Bonds and Notes	131,000.00	131,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	131,000.00	131,000.00	0.00
Subtotal	7,113,314.00	7,206,455.17	93,141.17
Deficit (General Budget)			
	7,113,314.00	7,206,455.17	93,141.17

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,113,314.00
Total Appropriations	7,113,314.00
Add: Overexpenditures	
Reserved	20,871.53
Total Overexpenditures	20,871.53
Total Appropriations & Overexpenditures	7,134,185.53
Deduct Expenditures	
Paid or Charged	6,689,122.98
Reserved	240,353.88
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,929,476.86
Unexpended Balance Cancelled	204,708.67

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,206,455.17	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	233,729.85	
Total Revenue Realized		7,440,185.02
Expenditures	6,929,476.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,929,476.86	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,929,476.86
Excess		510,708.16
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	510,708.16	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	233,729.85	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		233,729.85

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		93,141.17
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		204,708.67
Unexpended Balances of PY Appropriation Reserves *		233,729.85
Operating Excess	531,579.69	
Operating Deficit		
Total Results of Current Year Operations	531,579.69	531,579.69

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		967,659.70
Amount Appropriated in CY Budget - Cash	732,314.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		531,579.69
Balance December 31, 2018	766,925.39	
Total Operating Surplus	1,499,239.39	1,499,239.39

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,260,384.67
Investments		
Interfund Accounts Receivable		
Subtotal		1,260,384.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		514,330.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		746,053.86
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	20,871.53	
Operating Deficit #		
Total Other Assets		20,871.53
		766,925.39

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		22,255.66
Increased by:		
Rents Levied		6,268,178.17
Decreased by:		
Collections	6,233,667.87	
Overpayments applied	41,551.14	
Transfer to Utility Lien		
Other		
		6,275,219.01
Balance December 31, 2018		15,214.82

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund			20,871.53	20,871.53
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00	0.00	20,871.53	20,871.53
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		4,712,702.30	
Paid (Debit)	744,142.64		
Outstanding December 31, 2018	3,968,559.66		
	4,712,702.30	4,712,702.30	
2019 Bond Maturities – Assessment Bonds			699,348.52
2019 Interest on Bonds		127,644.26	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	127,644.26	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	56,924.89	
Subtotal	70,719.37	
Add: Interest to be Accrued as of 12/31/2019	46,226.50	
Required Appropriation 2019		116,945.87

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
USDA & NJEIT Bonds and Notes Payable	7,042,564.38	1,682,948.00	261,211.29				8,464,301.09	196,954.57	291,506.85

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	291,506.85	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	65,121.55	
Subtotal	226,385.30	
Add: Interest to be Accrued as of 12/31/2019	63,724.61	
Required Appropriation 2019		290,109.91

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ordinance #317-2017 System Improvements	700,000.00	7/13/2018	700,000.00	7/12/2019	3.00		21,000.00	7/12/2019
Ordinance #207-2010	50,000.00	7/15/2016	50,000.00	7/12/2019	3.00		1,500.00	7/12/2019
Ordinance #250-2012	150,000.00	7/15/2016	150,000.00	7/12/2019	3.00		4,500.00	7/12/2019
Ordinance #268-2013	300,000.00	7/16/2015	391,000.00	7/12/2019	3.00		11,730.00	7/12/2019
Ordinance #281-2014	300,000.00	7/16/2015	594,000.00	7/12/2019	3.00		17,820.00	7/12/2019
Ordinance #293-2015	400,000.00	7/15/2016	550,000.00	7/12/2019	3.00		16,500.00	7/12/2019
Ordinance #307-2016	400,000.00	7/15/2016	1,200,000.00	7/12/2019	3.00		36,000.00	7/12/2019
	2,300,000.00		3,635,000.00			0.00	109,050.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	109,050.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	40,893.75
Subtotal	68,156.25
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	68,156.25

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ordinance #353-2018 Various System Improvements			1,019,000.00		62,200.00			956,800.00
Ordinance #109-2007 System Improvements	7,007.17	0.00					7,007.17	
Ordinance #1291 Various Utility Improvements	3,085.29	0.00					3,085.29	
Ordinance #149-2008 System Improvements	6,214.64	0.00					6,214.64	
Ordinance #154-2008 System Improvements	13,024.66	0.00					13,024.66	
Ordinance #155-2008 System Improvements	0.00	2,604.89						2,604.89
Ordinance #179-2009 System Improvements	98,907.16	200,000.00					98,907.16	200,000.00
Ordinance #207-2010 System Improvements	0.00	35,458.13						35,458.13
Ordinance #230-2011 System Improvements	126,298.34	350,000.00			927.50		125,370.84	350,000.00
Ordinance #250-2012 System Improvements	0.00	107,919.96			15,585.00			92,334.96
Ordinance #268-2013 System Improvements	0.00	29,167.41			2,000.00			27,167.41
Ordinance #281-2014 System Improvements	0.00	86,734.60						86,734.60
Ordinance #293-2015 System Improvements	0.00	237,337.75		158,896.14	136,705.49			259,528.40
Ordinance #298-2015 System Improvements	0.00	455,200.00			9,950.19			445,249.81

Ordinance #307-2016 System Improvements	0.00	144,888.17			128,282.28			16,605.89
Ordinance #316-2017 System Improvements	0.00	741,034.00			550,429.00			190,605.00
Ordinance #36-2005 Various Utility Improvements	0.00	75,465.26						75,465.26
Ordinance #61-2006 Various Utility Improvements	6,984.19	0.00					6,984.19	
Ordinance #62-2006 Various Utility Improvements	7,636.84	0.00					7,636.84	
Total	269,158.29	2,465,810.17	1,019,000.00	158,896.14	906,079.46	0.00	268,230.79	2,738,554.35

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		130,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		10,000.00
Balance December 31, 2018	140,000.00	
	140,000.00	140,000.00

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ordinance #353-2018 Various System Improvements	1,019,000.00	1,019,000.00		
	1,019,000.00	1,019,000.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		340,284.24
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		38,022.10
Balance December 31, 2018	378,306.34	378,306.34
	378,306.34	378,306.34

